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PH3
APR 26 2007

MEMORANDUM

Planning and Development - Staff Memo No. RS07-PH2

DATE: 11 APRIL 2007

TO: MAYOR AND CITY COUNCIL

THRU: W. MARK PENTZ, CITY MANAGER
DOUG BALLARD, PLANNING AND DEVELOPMENT DIRECTOR
JEFF KURTZ, ASSISTANT PLANNING AND DEVELOPMENT DIRECTOR

FROM: PAT TYRRELL, COMMUNITY DEV. COORDINATOR

SUBJECT: PUBLIC HEARING – FY 2007/2008 HOME AND AMERIDREAM PROGRAM ALLOCATIONS

BACKGROUND

The City of Chandler expects to be awarded \$425,071.00 in FY 2007/2008 HOME Program funds and \$11,286.00 in Ameridream Downpayment Initiative funds from the U.S. Department of Housing and Urban Development. These funds can be used exclusively for housing activities (i.e. Housing Rehabilitation and Downpayment Assistance).

RECOMMENDATION

A public hearing regarding these funds is necessary. Final Recommendations will be made as an action item following the Public Hearing.

MAYOR'S STATEMENT

The Public Hearing regarding the FY 2007/2008 HOME and Ameridream Downpayment Initiative Programs is now open for discussion.