

Fiscal Year (FY)  
**2020-21**

# Budget Brief

## "The Future's in Sight"



Total City Budget  
**\$931.3**  
Million

Up  
**↑ 0.46%**  
from the FY 2019-20 Adopted Budget

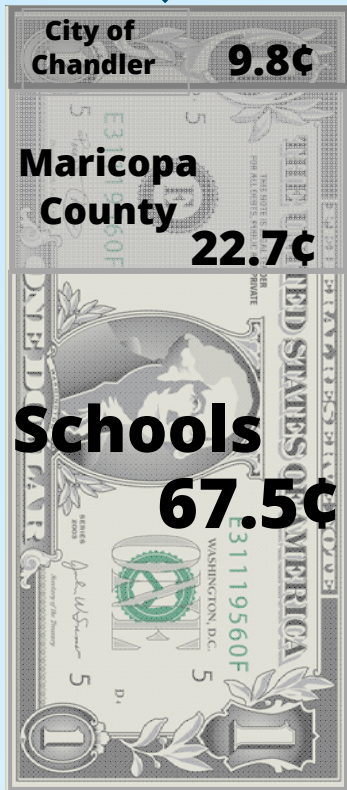
Total FTE (Full Time Equivalents)  
**1,693.675**  
(6.4 Employees per 1,000 of Population of 264,700)

### Where Does My Property Tax Dollar Go?

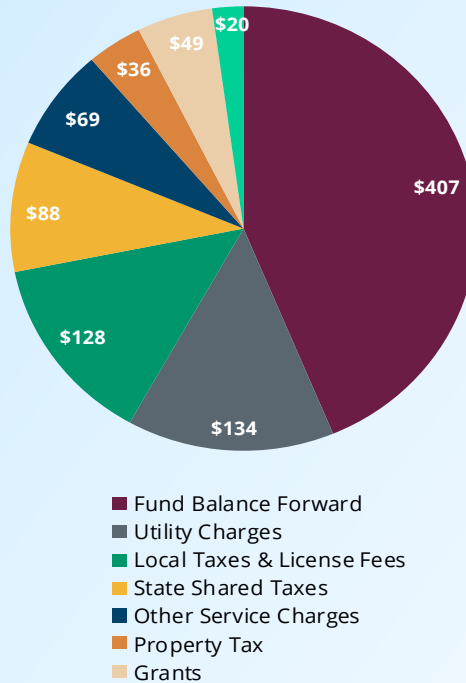
**\$1.1201 Per \$100 of Assessed Value**  
- Primary Tax Rate = \$0.2501  
- Secondary Tax Rate = \$0.8700



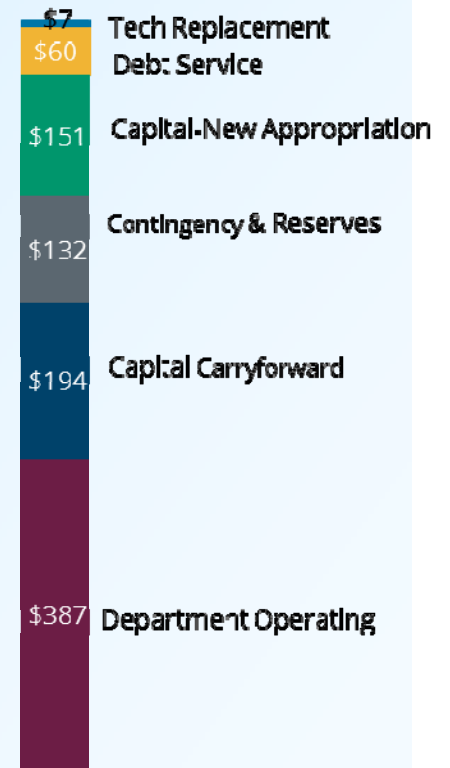
## All Funds (in Millions)



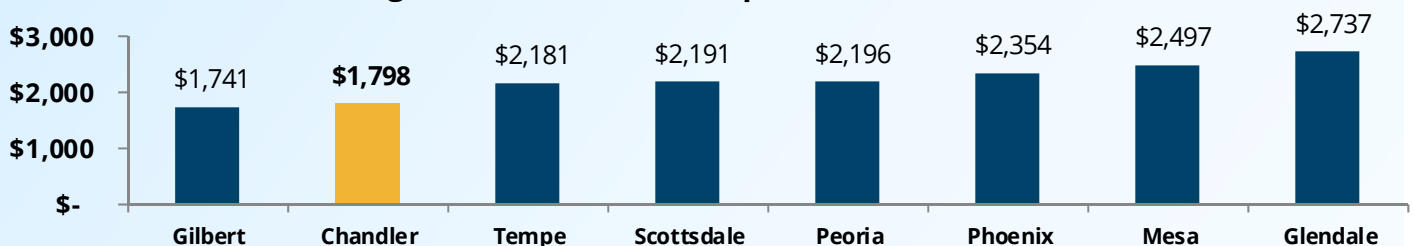
### Where the Money Comes From



### Where the Money Goes



### Average Residential Cost Comparison for Direct Services



\*2020 Data: Solid Waste, Water, Wastewater, Local Sales Tax, Property Tax

General Fund Budget

**\$397.1**  
Million

Down  
**↓ 0.6%**

from the FY2019-20 Adopted Budget

General Obligation Bond Rating

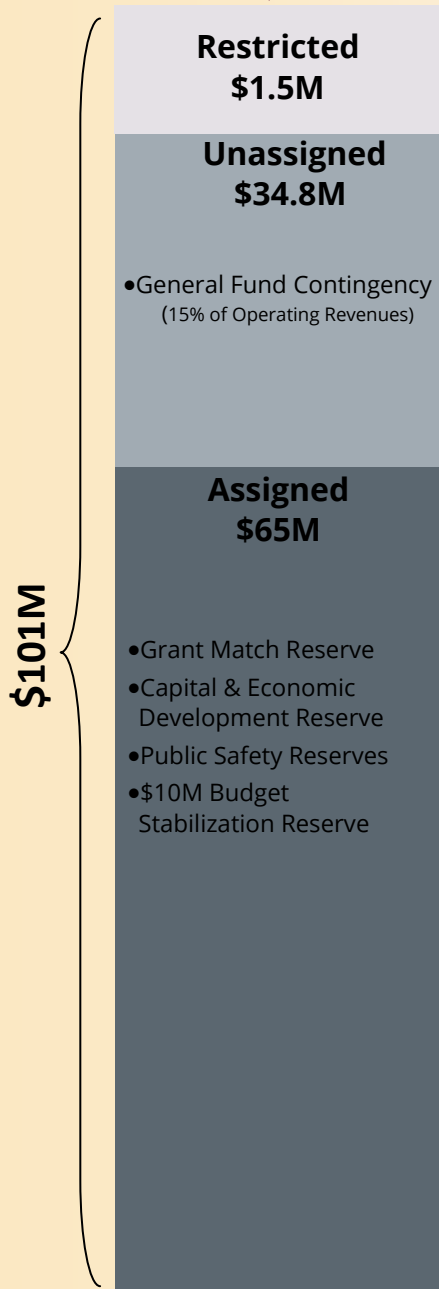
**AAA**  
**Aaa**

Fitch  
Standard and Poor's  
Moody's

Highest rating level from all 3 major agencies

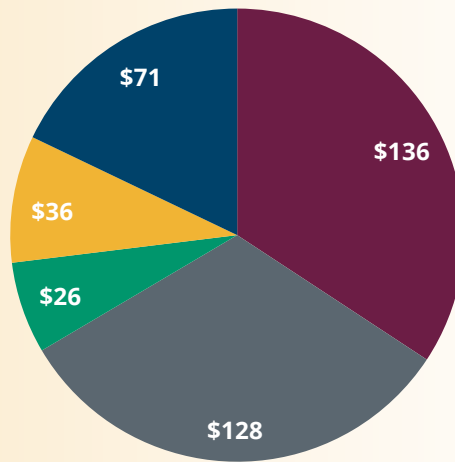
## How is the General Fund Balance Designated?

### General Fund (in Millions)

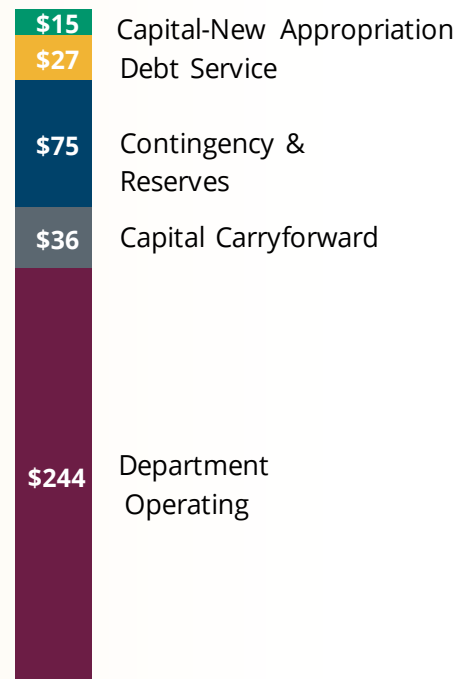


Where the Money Comes From

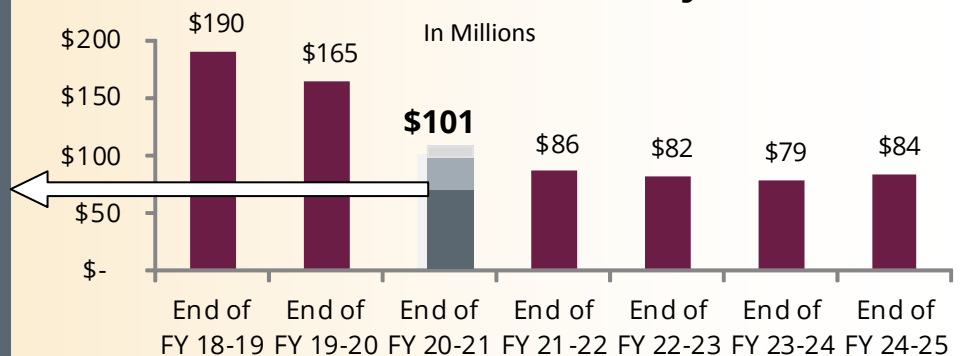
Where the Money Goes



- Fund Balance Forward
- Local Sales Tax & Licenses
- Other Revenues
- Property Taxes
- State Shared Taxes



### General Fund Balance Projection



Minimum Reserve = 4 Months Operating Revenues or \$77M